

TCFD 2021 TCFD Report

As an official supporter of the Task Force on Climate-Related Financial Disclosures (TCFD), this disclosure references Crown's first voluntary reporting following the guidelines of TCFD and covers our sustainability journey through 2021. The TCFD framework is closely aligned with disclosures in our CDP Report, Annual Report and Sustainability Report. Additional information is available on Crown's Corporate website.

Scenario Analysis

Crown has completed an initial climate-related scenario analysis and intends to continue to refine it further as we mature in our alignment with the TCFD disclosures.

With a focus on the 2020–2030 timeframe, we identified risks and opportunities for our operations in two types of climates: “business as usual” and “Paris Agreement-aligned 1.5°C increase.”

These potential scenarios will be considered when developing strategies for the global organization.

Goals

With the launch of the **Twentyby30** program in July 2020, Crown has been accelerating its sustainability commitments with ambitious targets. Our climate goals, approved by the Science Based Targets Initiative (SBTi), include:

- 50% reduction in Scope 1 and 2 GHG emissions
- 16% reduction in Scope 3 GHG emissions
- Source 75% of our energy from renewable sources by 2030 and 100% by 2040

Recognition

SUSTAINALYTICS

Total ESG risk rating score of 9.8 ranks in the highest-performing category.

INVESTOR'S BUSINESS DAILY

Top 100 businesses with superior ESG ratings and stock price performance: Top 5 in Industrials category and #24 overall.

THE WALL STREET JOURNAL

100 most sustainably managed companies in the world: Only U.S.-based organization, only containers and packaging supplier and top 10 in best companies at managing environmental risk.

CDP

Supplier Engagement Leader (A score) and Climate Change Leader (A- score).

Data Verification

Our Scope 1, 2, and 3 GHG emissions and water data submitted to CDP are verified by a third party. This ensures confidence in our ability to measure progress toward our **Twentyby30** sustainability targets.

Recent Initiatives

THE CLIMATE PLEDGE

Crown committed to reaching Net-Zero by 2040, 10 years ahead of the Paris Agreement.

THE ALUMINIUM STEWARDSHIP INITIATIVE

Crown achieved certification to the Performance Standard for all operations in Brazil and Mexico. Crown will continue to expand the certification to Asia Pacific and Europe regions, next. In 2022, Brazil achieved certification to the Chain of Custody Standard with Mexico next in line to pursue Chain of Custody Standard certification.

THE ELLEN MACARTHUR FOUNDATION

Crown became a member to support circularity.

THE NATURE CONSERVANCY

Crown partnered with The Nature Conservancy to replenish resources in water-scarce regions.

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RECOMMENDATION CATEGORY	CRITERIA	DISCLOSURE
<p>Governance</p> <p>Disclose the organization’s governance around climate-related risks and opportunities.</p>	<p>Describe the Board’s oversight of climate-related risks and opportunities.</p> <p>Describe management’s role in assessing and managing climate-related risks and opportunities.</p>	<p>The entire Board of Directors oversees ESG issues. Details can be found in the Nominating and Corporate Governance Committee Charter.</p> <p>CDP C1.3, C2.2</p>
<p>Strategy</p> <p>Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy and financial planning where such information is material.</p>	<p>Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.</p> <p>Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy and financial planning.</p> <p>Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p>CDP C2.2—C2.4</p> <p>CDP C2.2—C2.4, CDP C3.3—C3.4</p> <p>While climate-related risks and opportunities have influenced Crown’s strategy, we plan to conduct in-depth climate scenario analyses to be considered in strategic decision-making.</p>
<p>Risk Management</p> <p>Disclose how the organization identifies, assesses and manages climate-related risks.</p>	<p>Describe the organization’s processes for identifying and assessing climate-related risks.</p> <p>Describe the organization’s processes for managing climate-related risks.</p> <p>Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization’s overall risk management.</p>	<p>CDP C2.2</p> <p>CDP C2.2</p> <p>CDP C2.2</p>
<p>Metrics & Targets</p> <p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</p>	<p>Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> <p>Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.</p> <p>Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	<p>CDP C2.2—C2.4</p> <p>CDP C6, Verified Emissions Data</p> <p>CDP C6, Verified Emissions Data, Twentyby30 Brochure</p>